

RED RIVER WATERWAY DISTRICT

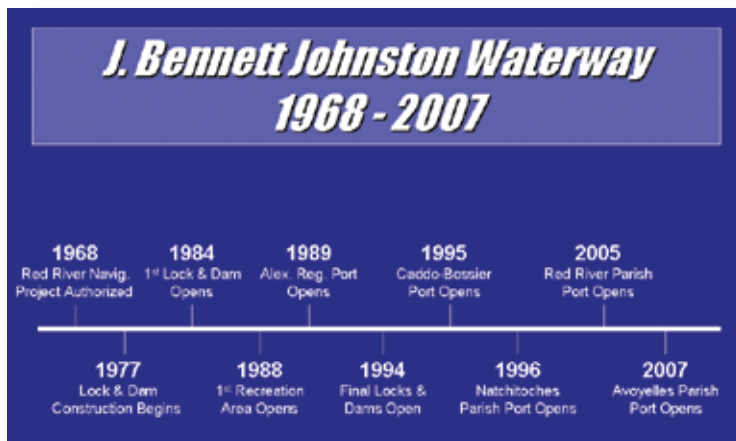
The Red River Waterway District was created by a constitutional amendment in 1965 and encompasses seven Louisiana parishes: Caddo, Bossier, Red River, Natchitoches, Grant, Rapides and Avoyelles as well as five public ports operating along the Red River. It is a political subdivision of the State of Louisiana, and the local sponsor for the U.S. Army Corps of Engineers (Corps) J. Bennett Johnston Waterway (Red River) Navigation Project. The purpose of the project is to construct and maintain a navigable channel. The RRWD has made significant investments within the district to maintain its contractual obligations to the Federal Government.

Findings from a 2013 economic impact study by Dr. Loren Scott show a \$9.9 billion dollar impact in Louisiana creating over 120,000 jobs and generating positive benefits in new spending, sales, and household earnings.

IMPACT/BENEFITS	BASIC PROJECT	WITH GAMING
New Spending	\$9.9 billion	\$26.1 billion
New Business Sales	\$14.7 billion	\$34.5 billion
New Household Earnings	\$5.0 billion	\$11.2 billion
New Jobs (avg over 42 yrs)	2,614	8,479 v. 2,614
New Local Govt. Sales Taxes	\$235 million	\$604.7 million
Property Taxes Collected	\$308.5 million	Numbers up 2.5x to 3x

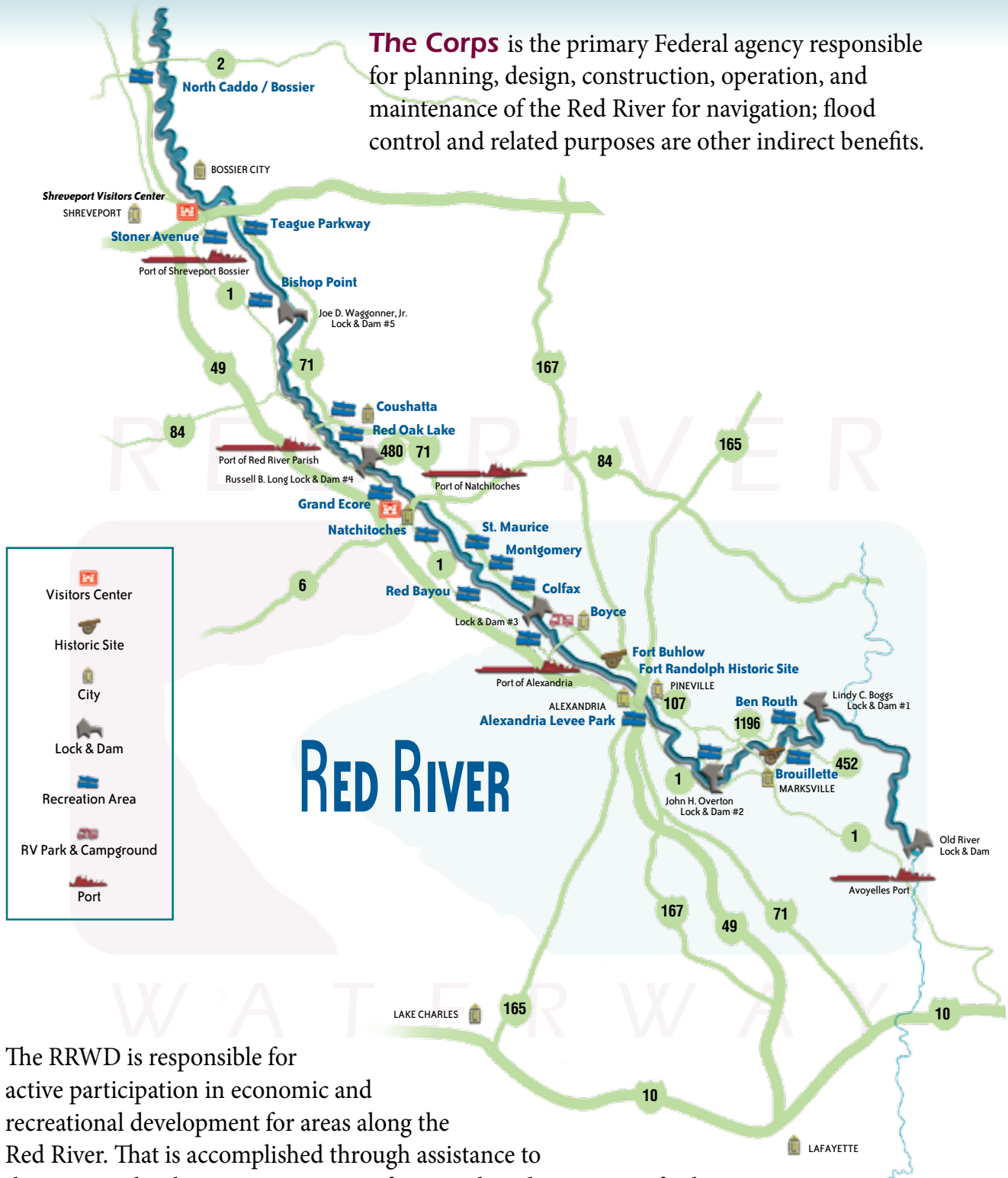
In 2013 alone, extra spending along the Red River Waterway was just over \$1 billion.

The RRWD does not receive any State dollars. It is funded by an ad valorem tax of 2.34 mills, which is reinvested into the 7 parishes to create growth and development along the Red River. The property tax revenues received by the RRWD are dedicated by statute to the construction, operation, and maintenance of the Waterway Project. The RRWD only proceeds with projects when the funds are available, choosing not to finance projects or take on any debt. To date approximately \$2 billion in public and private investment has been made within the RRWD, matching the federal investment.



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The Corps is the primary Federal agency responsible for planning, design, construction, operation, and maintenance of the Red River for navigation; flood control and related purposes are other indirect benefits.



The RRWD is responsible for active participation in economic and recreational development for areas along the Red River. That is accomplished through assistance to the ports in developing opportunities for growth and supporting facilities; working with local governmental entities to develop venues and projects along the Red River and providing and maintaining navigable channels for both commercial and recreational purposes.

The RRWD works with the existing ports, carriers, shippers, agencies, and other users to support them in their missions.